

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1436 – HB 1522

February 23, 2009

SUMMARY OF BILL: Requires certain intangible unclaimed property held on the behalf of another to be subject to the custody of the state if certain conditions raise the presumption of abandonment.

ESTIMATED FISCAL IMPACT:

State Expenditures – Net Impact – Not Significant

Assumption:

- Based on information provided by the Department of the Treasury, any change to state expenditures as a result of this bill is considered not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/rnc